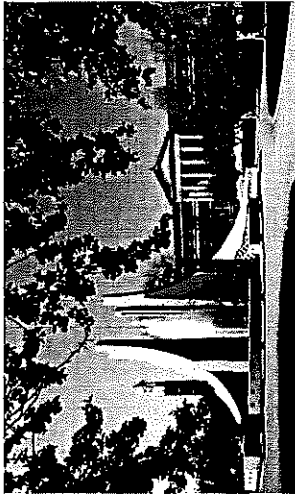


Purpose

The Purpose of the Hagan Scholarship is to provide each recipient with the opportunity to obtain a four-year college education and graduate debt-free. And, to provide each recipient with a practical understanding of important life skills not typically covered in the school curriculum.



Purdue University

Recipient Responsibilities

1. Must maintain a 3.25 CGPA and a four year or less graduation schedule.
2. Must earn fourteen credit hours each fall semester and thirty credit hours each academic year excluding summer school.
3. Graduate students must maintain a 3.50 CGPA and earn 12 credit hours each semester.

To be fair to all recipients we will not make exceptions to the Scholarship Criteria or to Deadlines.



Scholarship Particulars

1. The scholarship disbursement amount, up to \$7,500 each semester, will be determined by HSF by taking the Total Cost of Attendance including tuition, fees, room, board, books, supplies, personal and transportation costs; then deducting the total dollar amount of ALL scholarships, awards, grants, waivers, institution provided work study, and one-half of recipient's EFC. Parents are not required to pay the EFC, the EFC is used only to determine the disbursement amount.

2. The disbursement amount will be adjusted each semester to offset the expiration or loss of other scholarships, awards, grants, waivers, work-study, and changes in the recipient's EFC.

3. The scholarship is renewable for up to seven additional consecutive semesters if the recipient fulfills the scholarship criteria and mandatory workshop responsibilities.

4. First year recipients receive \$1,000 prior to college enrollment to purchase essential items for college not covered by the scholarship; computer, cell phone, clothing, office supplies, bedding, etc.

5. Second year recipients will be provided with an HSF Schwab Brokerage Account to manage until graduation. HSF funds managed by each recipient will be \$10,000 the second year, \$15,000 the third year, and \$20,000 the fourth year.

6. Third year recipients achieving a 3.50 CGPA are eligible for an all-expense paid study and travel abroad experience worth up to \$8,000 or the funds can be used to study abroad for one semester.

7. Recipients must work 240 hours from January 1, 2024 until commencement of the 2024 fall semester in college. Employment must be regularly scheduled work performed under supervision for compensation. Work can be full-time during the summer and/or part-time work.

8. Recipients graduating college while in the Hagan Scholarship Program can apply for a Hagan Graduate Scholarship, good for up to four additional consecutive semesters receiving up to \$7,500 each semester.



Belmont University

FAQs

How many scholarships have been awarded?
3,637 scholarships have been awarded to date.

How much is the Hagan Scholarship worth?

1. Undergraduate Scholarship: Up to \$60,000.
2. Graduate Scholarship: Up to \$30,000.
3. Free Workshops to learn important life skills.

Other Benefits:

4. First Year: \$1,000 to purchase essential items for college.
5. Second Year: \$100 to establish a Personal Schwab Brokerage Account. \$10,000 HSF Schwab Account to manage.
6. Third Year: \$15,000 HSF Schwab Account to manage. Up to \$8,000 to Study/Travel abroad.
7. Fourth Year: \$20,000 HSF Schwab Account to manage.
8. After Graduation: Each recipient receives all gains in their managed HSF Schwab Account, up to \$10,000.

Is this a need-based or merit-based scholarship?
BOTH. Applicants must authenticate genuine financial need in order to attend college. Recipients are selected based upon academic ability, personal goals, and achievements in and out of school.

Why do you have mandatory workshops?

To help recipients obtain a practical understanding of important life skills not typically covered in the school curriculum.

Why are recipients required to work?

The Grantor worked during high school and college and believes each recipient will personally benefit by contributing to the cost of his or her education.